

AVIENT CORPORATION

INNOVATION AND SUSTAINABILITY CHARTER

Membership

- Members of the Innovation and Sustainability Committee (the “Committee”) of the Board of Directors (the “Board”) of Avient Corporation (the “Company”) will be appointed by the Board each year upon the recommendation of the Governance and Corporate Responsibility Committee.
- Each Committee member will serve at the pleasure of the Board for such term as the Board may decide. Each Committee member will serve until his or her successor is elected and qualified, or until his or her earlier death, retirement, resignation, or removal by the Board.
- The Committee will consist of a minimum of three directors.

General Purpose

The general purposes of the Committee are:

- Oversee management’s efforts with respect to research and development activities related to significant new technologies, commercial innovation, and sustainability initiatives to meet the needs of the Company’s customers and the Company’s growth objectives.
- Oversee and monitor the implementation and maintenance by management of comprehensive safety, health, environmental, product stewardship, sustainability and physical security policies, standards, and practices to achieve the Company’s strategic objectives and address compliance with relevant laws and regulations.

Duties and Responsibilities

- Monitor and review the overall strategy, direction and effectiveness of the Company’s research and development activities, including the allocation of resources to support such efforts.
- Assist the Board to identify and analyze significant emerging or potentially disruptive innovations, new technologies, and sustainability trends, as well as innovations by competitors, that may impact the Company’s strategy and businesses.
- Periodically review the Company’s policies, processes and practices with respect to safety, health, environmental, product stewardship and physical security activities, including the allocation of resources to support such efforts, and monitor the effectiveness of the Company’s performance with such policies and processes.
- Periodically review the Company’s sustainability strategies, goals, and initiatives, as well as efforts to ensure compliance with any sustainability disclosure rules and regulations.

Additionally, periodically review the Company's sustainability performance, third-party scoring, and reporting, including an annual review of the Company's Sustainability Report.

- Review new environmental, health, safety, product stewardship, physical stewardship and sustainability laws, regulations, and developments applicable to the Company's operations.
- Periodically review the results of formal assessments by management of any environmental liabilities of the Company for known or probable environmental exposure and the adequacy of the Company's financial reserves for environmental liabilities. Additionally, periodically review any matters involving significant claims, demands, administrative orders and legal proceedings regarding safety, health, environmental, physical security and stewardship matters.
- Perform other duties or responsibilities delegated to the Committee by the Board from time to time.

Committee Meetings and Action

- A majority of the Committee members will be a quorum for the transaction of business. The action of a majority of those present at a meeting at which a quorum is present will be the act of the Committee.
- Any action that may be taken at a meeting of the Committee may be taken by written consent so long as the written consent is unanimously approved and filed with the Corporate Secretary.
- The Committee will meet at least four times per year, with two meetings focused on innovation and sustainability and two meetings focused on safety, environmental, health and product stewardship, and at such other times as may be requested by the Chair.
- The Company's Chief Technology Officer or his/her designee will be the management liaison for those meetings focused on innovation and sustainability, and the Senior Vice President, Global Operations or his/her designee will be the management liaison for those meetings focused on environmental, health, safety and product stewardship.
- The Committee will have the authority and funds to retain such outside legal, accounting, or other advisors as the Committee may deem appropriate in its sole discretion.
- The Committee may appoint subcommittees from time to time as needed and may delegate authority to such subcommittees or to officers of the Company when appropriate, consistent with applicable laws, regulations, and listing standards.
- The Committee will review its charter annually and recommend any changes to the Governance and Corporate Responsibility Committee.
- The Corporate Secretary or his/her delegate will be responsible for keeping minutes of Committee meetings.